

ASTON-MANSFIELD
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

Charity Registration Number: 220085

Company Number: 48350

ASTON MANSFIELD

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

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ASTON-MANSFIELD

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2014

Trustees	Christopher C Keen (Chairman) Stephen M Wright (Vice-Chairman) Adewala A Adeniji David H Brilliant (resigned 8 July 2014) Ven Elwin Cockett Tracey S Fletcher (resigned 12 December 2013) Dharambir Lall (retired 18 June 2013) Rev Tanya S Rasmussen Rev Paul E Regan Gail Sheridan Bernard A Tyler Andrew F West	
Chief Executive Officer	Claire Helman (appointed 10 March 2014)	
General Manager	Geoffrey Wheeler (retired 17 April 2014)	
Secretary	Eileen Da-Silva	
Bankers	National Westminster Bank Plc Ground Floor, Gredley House 1-11 Broadway Stratford London E15 4WG	Co-operative Bank Plc 80 Cornhill London EC3V 3NJ
Auditors	haysmacintyre 26 Red Lion Square London WC1R 4AG	
Solicitors	Russell-Cooke 2 Putney Hill Putney London SW15 6AB	Wortley Byers Cathedral Place Brentwood Essex CM14 4ES
Registered Office	Durning Hall Earlham Grove Forest Gate London E7 9AB	

ASTON-MANSFIELD

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2014

The trustees, who are also directors for the purposes of company law, present the annual report and the audited financial statements of the organisation for the year ended 31 March 2014 which have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (revised 2005) and the Companies Act 2006.

STRUCTURE GOVERNANCE AND MANAGEMENT

Aston-Mansfield is a registered charity (number 220085) and a company limited by guarantee (number 48350). The charity is governed by its Articles of Association. These were revised in the light of current legislation and adopted by the members on 14 April 2010.

The trustees shall number be no less than seven nor more than fifteen, two of whom are appointed by Aston Mansfield Charitable Trust. The remaining trustees are appointed through recommendation or invitation, assessment of the skills required and interview by the Chairman and confirmation by the board in general meeting.

There is an induction process for new trustees which includes a visit to and conducted tour of the Head Office together with a review of operations with the Chief Executive Officer.

The trustees who have served during the year and since the year end are set out on page 1. The trustees meet at least four times a year.

The day to day management of the charity is delegated to the Chief Executive Officer who consults regularly with the Chairman and reports to the trustees at each of their meetings.

The Trustees have reviewed the major strategic, business and operational risks faced by the charity. They have identified that these are related principally to its ability to provide adequate levels of service to clients, funding and the continuing need to ensure compliance with the increasing burden of legislation, particularly in relation to health and safety. The Trustees have sought to mitigate risk where possible, particularly relating to the legislative burden, and placing significant reliance on the grant received from Aston-Mansfield Charitable Trust which provides a substantial level of unrestricted funding.

On this basis the Trustees are satisfied that all material risks are managed effectively and that the charity will be funded adequately for the foreseeable future.

It is the policy of the Trustees to continue to review and monitor risks on a regular basis.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to develop the community wealth of east London and promote a diverse and inclusive society in which all are free to participate. These are achieved through a number of structured programmes and a range of activities supporting people of all ages, creeds, cultures and abilities, principally within the London Borough of Newham.

Specific funding, from a number of organisations, supports many of the projects which are also subsidised by the charity and in some instances charges are made to clients for services.

ACHIEVEMENTS AND PERFORMANCE

The charity has continued to deliver its mission and vision through a range of activities and service provision mainly in the London Borough of Newham. The four themed programmes of charitable activities, (Lifelong learning, Healthy living, Community development and Community buildings), have continued to make a significant contribution to the well-being of the local community, although due to the funding constraints mentioned above, at a level some 2% below that of the previous year.

The charity, in conjunction with a number of other organisations, leads the Newham Youth Providers Partnership (NYPP), Key members of NYPP led by Aston Mansfield have formed a new Community Interest Company (CIC) called Youth Providers Partnership, with the aim of bidding for statutory and other funding, for working with young people both in Newham and beyond.

During the year it successfully bid for funding from Newham's Crime & Disorder Partnership to deliver nine intergenerational youth conferences throughout the borough. These high profile events were designed to challenge adult's perception of young people and were well attended and hugely successful in delivering a better understanding of young people's concerns and also fostering effective engagement in the community.

NYPP was also successful in winning funding to undertake a feasibility study into whether it should incorporate and place itself in a position to be able to win commissioned contracts in the future.

ASTON-MANSFIELD

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2014

Aston-Mansfield was commissioned by London Borough of Newham to take over The Paris LGBTQ Project, which is a weekly support group for lesbian, gay, bisexual and transgender young people aged 13 to 19 years, and the group has grown considerably during this year. It is the only provision of its type across the entire borough. The group caters to young people of all backgrounds and abilities with the majority of attendees coming from BAME communities. The staff are highly qualified and all have been trained in safe-guarding and self-harm.

The Community Involvement Unit (CIU) was successful in winning funding from City Bridge Trust and began a project to connect with new minority organisations in Newham and increase their engagement with the English for Speakers of Other Languages (ESOL) exchange. This grant provides funding for an outreach worker two days a week for two years. The unit also led a Community consultation with local residents about the future development of Forest Gate. Residents shared their views on the physical, retail and social development of the area. This learning will help us to shape our future plans for the development of our Forest Gate site. The CIU also produced the directory of services available in Newham for families facing poverty and a research paper analysing the findings.

The Community Buildings were part of a borough wide project that brought together the local authority libraries and community centres to host an event to encourage Somali, Pakistani and Bangladeshi families to read more. This consisted of an interactive play and a reading pack and was run by the Book Trust.

The Community Buildings and the CIU were visited by research students from the University of Amsterdam looking at how we run our community centres, work with volunteers and encourage and develop community groups. It was interesting to hear about the support they receive from the central government to support community venues and the differing attitudes to volunteering.

FINANCIAL REVIEW

The deficit for the year is £78,811. The majority of this arises due to the expenditure of Restricted Fund income accumulated in previous periods.

The fierce competition and lower levels of available resource from Trust Funds, Corporate bodies and Local government has meant that income from this source has been at a low level. The charity is not alone in this respect and this is a major concern throughout the voluntary sector. Consequently, addressing the fundraising strategy is a major objective for 2014/15.

Other than bank deposits the charity does not hold investments.

In 2007 the Trustees reviewed the charity's reserves policy in line with perceived medium term risks and set a target for free reserves of £200,000. This target has now been exceeded but, due to the current financial climate, the surplus reserve could quickly be eroded and consequently do not intend to change the policy.

Total free reserves at 31 March 2014 were £291,901 (2013 - £303,827). Of these reserves £11,988 is represented by fixed assets. (2013 - £20,330).

During the year overall funds decreased by £ 78,811 (2013 – £74,087), with the result that total funds at 31 March 2014 stood at £2,056,928 (2013 - £2,135,739). These funds are split between Endowment Fund £1,680,921 (2013 - £1,715,038), Restricted Funds £84,106 (2013 - £116,874) and Unrestricted Fund £ 291,901 (2013 - £303,827).

PLANS FOR FUTURE PERIODS

A new Chief Executive joined the charity in March 2014. She will lead the development of a new strategy for Aston-Mansfield, which will include assessing the implications of changes in our external environment, gaining external perspectives from stakeholders and beneficiaries and identifying ways to sustain and develop our work.

ASTON-MANSFIELD

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2014

The Trustees have endeavoured to seek new sources of funding and will continue to do so. Additionally the charity is seeking opportunities to work in partnership/collaboration with like minded organisations.

The Trustees will continue to review the charity's professional advisers on a regular basis and ensure that the charity is receiving value for money.

PUBLIC BENEFIT STATEMENT

The trustees confirm that they have complied with the duty in Section 17 of The Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

The charity's charitable purpose is detailed in its objects, which are to develop, for the public benefit, the community wealth of east London and promote a diverse and inclusive society in which all are free to participate.

Delivery of public benefit is achieved through direct provision of services through the charity's Lifelong Learning, Healthy Living and Community Development programmes and through the use of its community buildings. Additionally it provides resources and opportunities to other groups and organisations, both in the not for profit sector and elsewhere, thus enabling those organisations to deliver their services to their constituents. The charity is actively engaged in working in the public forum in partnership with the local authority and other groups to ensure an enhanced quality of life to members of the community. The work of the charity impacts on over 25,000 members of the local community annually. The charity is supported by a significant grant from Aston Mansfield Charitable Trust which subsidises a large number of activities and enables any fees charged to be kept to a minimum.

CONNECTED CHARITY

Aston-Mansfield is connected with Aston Mansfield Charitable Trust (charity number 208155) a charity having similar objects. All of the trustees of that charity are also trustees of Aston-Mansfield.

VOLUNTEERS

The contribution of volunteers is essential in enabling the charity to continue to deliver its mission and vision to the communities it serves. They come from a range of backgrounds bringing a variety of professional and practical skills and experience to all aspects of the charity's work. They include local people who want to help in their communities, young people keen to develop their practical experience and others with specialist professional and business skills.

Volunteering also means that the charity can give those involved opportunities for personal growth and development of new skills enabling them to make a meaningful difference not only to the charity but to their own futures.

All of the Trustees give their time on a voluntary basis.

Without the tremendous contribution of volunteers in running the Charity Shop in Forest Gate this valuable facility which addresses the needs of many of the poorest in the locality would be unsustainable. Equally the contribution of those involved in the CIU in numerous projects would have meant that much valuable research would not have been done, particularly the production of the new Family Poverty Directory and research. Volunteers also play a vital part-time support role as receptionists at both centres.

The charity's youth and children's work are also supported by a range of young volunteers, keen to develop their own personal skills.

It is estimated that volunteers gave in excess of 5,000 hours support in the period a contribution which is gratefully acknowledged.

ASTON-MANSFIELD

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2014

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of the Aston Mansfield for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the Board on 9 September 2014 and signed on their behalf by:



C.C. Keen
Chairman

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
ASTON-MANSFIELD**

We have audited the financial statements of Aston-Mansfield for the year ended 31 March 2014 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure account), the Balance Sheet, the Cash Flow and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption in preparing the Trustees' Annual Report incorporating the Strategic Report.



Kathryn Burton
Senior Statutory Auditor
for and on behalf of haysmacintyre
Chartered Accountants and Statutory Auditors

9th September 2014

26 Red Lion Square
London
WC1R 4AG

ASTON-MANSFIELD

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2014

		Endowment Funds	Restricted Funds	Unrestricted Funds	2014 Total	2013 Total
Incoming Resources	Notes					
Incoming resources from generated funds						
Voluntary income		-	-	12,525	12,525	6,847
Grants	3 a)	-	-	22,258	22,258	67,816
Activities for generating funds						
Shop sales		-	-	31,776	31,776	35,380
Incoming resources from charitable activities						
Grants	3b)	-	6,984	509,436	516,420	460,924
Project income		-	-	67,540	67,540	53,549
Rents and facility hire	4	-	-	546,789	546,789	540,450
Management and consultancy fees	5	-	-	12,102	12,102	24,660
Other incoming resources	6	-	375	16,705	17,080	32,697
Total incoming resources		-	7,359	1,219,131	1,226,490	1,222,323
Resources Expended						
Costs of generating funds						
Fundraising		-	-	(36,089)	(36,089)	(32,621)
Shop operating costs		-	-	(14,587)	(14,587)	(10,723)
Charitable activities						
Lifelong learning		-	(19,571)	(355,348)	(374,919)	(382,318)
Healthy living		-	(8,786)	(35,849)	(44,635)	(40,055)
Community development		-	-	(181,991)	(181,991)	(223,550)
Community buildings		(27,009)	(12,111)	(563,368)	(602,488)	(568,771)
Governance costs		-	-	(50,592)	(50,592)	(38,372)
Total resources expended	7a)	(27,009)	(40,468)	(1,237,824)	(1,305,301)	(1,296,410)
Net (outgoing) resources		(27,009)	(33,109)	(18,693)	(78,811)	(74,087)
Transfers between funds		(7,108)	341	6,767	-	-
Fund balances as at 1 April 2013		1,715,038	116,874	303,827	2,135,739	2,209,826
FUND BALANCES AT 31 MARCH 2014		£1,680,921	£84,106	£291,901	£2,056,928	£2,135,739

There were no recognised gains and losses other than those stated above.

No separate Summary Income and Expenditure Account has been produced as this statement incorporates all Income and Expenditure.

The notes on pages 10 to 19 form part of these financial statements.

BALANCE SHEET

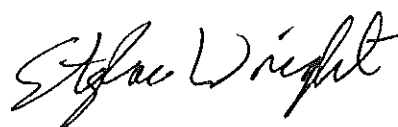
AT 31 MARCH 2014

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	10		1,931,607		1,979,067
CURRENT ASSETS					
Stocks and work in progress		1,779		2,430	
Debtors	11	98,753		140,624	
Cash at bank and in hand		187,263		196,597	
		<u>287,795</u>		<u>339,651</u>	
CREDITORS: amounts falling due within one year	12	<u>(162,474)</u>		<u>(182,979)</u>	
NET CURRENT ASSETS			125,321		156,672
NET ASSETS			<u>£2,056,928</u>		<u>£2,135,739</u>
Funds:					
Endowment Fund	17		1,680,921		1,715,038
Restricted Fund	18,22		84,106		116,874
Unrestricted Fund	19		291,901		303,827
TOTAL NET ASSETS AT 31 MARCH 2014	20		<u>£2,056,928</u>		<u>£2,135,739</u>

The financial statements were approved and authorised for issue by the Board of the Trustees on 9 September 2014 and were signed below on its behalf by:



Christopher C Keen
Chairman



Stephen M Wright
Vice-Chairman

The notes on pages 10 to 19 form part of these financial statements.

ASTON-MANSFIELD

CASHFLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2014

	Notes	2014 £	2013 £
NET CASH (OUTFLOW) FROM OPERATIONS	13	(9,334)	(72,216)
CAPITAL EXPENDITURE			
Payment for tangible fixed assets	10	-	(17,895)
NET CASH (OUTFLOW)/INFLOW FOR THE YEAR		(9,334)	(90,111)
Cash balances at 1 April 2013		196,597	286,708
CASH BALANCES AT 31 MARCH 2014	14	<u>£187,263</u>	<u>£196,597</u>

The notes on pages 10 to 19 form part of these financial statements.

1. ACCOUNTING POLICIES

Accounting Basis

The financial statements have been prepared in accordance with Companies Act 2006 and the Statement of Recommended Practice - Accounting and Reporting by Charities (revised 2005) and with the applicable accounting standards. These financial statements have been drawn up in the historical accounting basis, except that certain freehold properties are carried at valuation.

The financial statements incorporate the assets and liabilities of The Lady Trower Trust (Registered Charity number 303172) under a charity commission scheme dated 1994.

Incoming Resources

Income from shop sales, rents and facility hire and management consultancy fees are accounted for when receivable. Grants are accounted for when the charity becomes entitled to the funding and donations are accounted for when received.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Direct costs, including directly attributable salaries, are allocated on an actual basis to the relevant areas of programme activity. Overheads and other salaries are allocated between expense headings on the basis of time spent.

Governance costs are the costs associated with the governance arrangements relating to the general running of the charity, including costs of strategic planning for the longer term development of the charity.

Support costs which include central office administration are allocated across the categories of cost of generating funds', charitable activities and governance costs. The basis of allocation is set out in note 7 c).

Irrecoverable VAT is charged as a cost in the statement of financial activity.

Fixed Assets

Buildings are depreciated at a rate of 2% per annum.

Other assets are depreciated, in equal annual instalments, over their economic lives at the following rates:

Electronic equipment	25%
Furniture and other equipment	15%
Motor vehicles	25%
Froud Centre Adventure Playground	10%

Stocks

Stocks are valued at the lower of cost, on a first-in-first-out basis, and net realisable value.

Operating leases

Rentals payable are charged on a time basis over the term of the lease.

Fund accounting

Funds held by the charity are:

Unrestricted funds

These are general funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds subject to specific trusts generally declared by the donor or funds raised for a specific purpose.

ASTON-MANSFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES (Continued)

Endowment funds

These are permanent funds and must be held indefinitely consisting of two sites of land and property. They are not expendable. However, one of the endowed assets may be changed, for instance the proceeds arising from the sale of the property might be invested in other suitable forms of endowed investment or in the other endowed property.

These funds arise from the amalgamation of The Lady Trower Trust with those of the charity in 1994.

Taxation

The charity's activities are exempt from income tax and corporation tax. The charity is registered for Value Added Tax. Certain of the charity's activities are exempt or non-business activities for Value Added Tax purposes and consequently the charity is unable to reclaim all the Value Added Tax it incurs on its purchases. Expenditure in these financial statements is therefore shown inclusive of Value Added Tax suffered.

2. LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £0.50.

3. GRANTS AND DONATIONS

	2014 £	2013 £
a) Incoming resources from generated funds		
Local government	4,576	20,690
Other statutory bodies	-	150
Corporate bodies	17,682	46,976
	<u>£22,258</u>	<u>£67,816</u>
b) Incoming resources from charitable activities		
Aston Mansfield Charitable Trust	494,000	450,000
Local government	1,535	7,500
Other statutory bodies	568	3,424
Corporate bodies	3,867	-
Trusts and Livery companies	16,450	-
	<u>£516,420</u>	<u>£460,924</u>

Income attributable to fundraising efforts is £18,400 (2013: £3,681).

4. RENTS AND SIMILAR INCOME

	2014 £	2013 £
Property rental income	502,735	494,160
Wayleave income	37,982	39,976
Facility hire	6,072	6,314
	<u>£546,789</u>	<u>£540,450</u>

5. CONSULTANCY

	2014 £	2013 £
Management and consultancy fees	9,241	24,660
Training	2,861	-
	<u>£12,102</u>	<u>£24,660</u>

ASTON-MANSFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2014

6. OTHER INCOME				2014 £	2013 £
Cost recoveries				15,138	15,312
Sundries				1,942	17,385
				<u>£17,080</u>	<u>£32,697</u>
7. RESOURCES EXPENDED	Staff Costs £	Support Costs £	Other direct Costs £	Total 2014 £	Total 2013 £
a) Analysis of total resources Expended					
Cost of generating funds					
Fundraising	34,641	1,448	-	36,089	32,621
Shop operating costs	6,720	7,867	-	14,587	10,723
	<u>41,361</u>	<u>9,315</u>	<u>-</u>	<u>50,676</u>	<u>43,344</u>
Charitable activities					
Unrestricted funds					
Lifelong learning	287,745	24,243	43,360	355,348	360,718
Healthy living	30,664	5,090	95	35,849	29,882
Community development	133,493	40,709	7,789	181,991	220,089
Community buildings	338,202	223,257	1,909	563,368	529,651
	<u>790,104</u>	<u>293,299</u>	<u>53,153</u>	<u>1,136,556</u>	<u>1,140,340</u>
Restricted funds					
Lifelong learning	15,269	2,336	1,966	19,571	21,600
Healthy living	7,380	141	1,265	8,786	10,173
Community development	-	-	-	-	3,461
Community buildings	-	12,111	-	12,111	12,111
	<u>22,649</u>	<u>14,588</u>	<u>3,231</u>	<u>40,468</u>	<u>47,345</u>
Endowment Funds					
Community buildings	-	27,009	-	27,009	27,009
Governance	<u>24,103</u>	<u>3,982</u>	<u>22,507</u>	<u>50,592</u>	<u>38,372</u>
Total resources expended 2014	<u>£878,217</u>	<u>£348,193</u>	<u>£78,891</u>	<u>£1,305,301</u>	<u>£1,296,410</u>
Total resources expended 2013	<u>£849,259</u>	<u>£355,180</u>	<u>£91,971</u>	<u>£1,296,410</u>	

ASTON-MANSFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2014

7. RESOURCES EXPENDED (continued)		Direct Costs	Managers Costs	Head Office	Total 2014				
b) Analysis of staff costs		£	£	£	£				
Cost of generating funds									
Fundraising		34,641	-	-	34,641				
Shop operating costs		6,720	-	-	6,720				
Charitable activities									
Unrestricted funds									
Lifelong learning		208,784	(1,137)	80,098	287,745				
Healthy living		4,022	(59)	26,701	30,664				
Community development		53,827	(432)	80,098	133,493				
Community buildings		258,931	(827)	80,098	338,202				
Central services		288,643	-	(288,643)	-				
Restricted funds									
Lifelong learning		15,269	-	-	15,269				
Healthy living		7,380	-	-	7,380				
Community development		-	-	-	-				
Endowment fund									
Community buildings		-	-	-	-				
Governance									
		-	2,455	21,648	24,103				
Total staff costs 2014		<u>£878,217</u>	<u>£-</u>	<u>£-</u>	<u>£878,217</u>				
Total staff costs 2013		<u>£849,259</u>	<u>£-</u>	<u>£-</u>	<u>£849,259</u>				
c) Analysis of support costs		Admin Costs	Property Costs	Travel Costs	Finance Costs	Depreciat'n	Advertising & publicity	Head Office	Total 2014
		£	£	£	£	£	£	£	£
Cost of generating funds									
Fundraising		1,138	280	-	-	-	30	-	1,448
Shop operating costs		166	7,701	-	-	-	-	-	7,867
Charitable activities									
Unrestricted funds									
Lifelong learning		5,668	(2,336)	216	5,960	-	-	14,735	24,243
Healthy living		256	(92)	-	14	-	-	4,912	5,090
Community development		8,246	5,899	109	11,072	128	520	14,735	40,709
Community buildings		40,042	124,756	12,564	27,764	3,396	-	14,735	223,257
Central services		31,376	859	-	10,568	4,816	5,480	(53,099)	-
Restricted funds									
Lifelong learning		-	2,336	-	-	-	-	-	2,336
Healthy living		-	122	19	-	-	-	-	141
Community development		-	-	-	-	-	-	-	-
Community buildings		-	-	-	-	12,111	-	-	12,111
Endowment fund									
Community buildings		-	-	-	-	27,009	-	-	27,009
Governance									
		-	-	-	-	-	-	3,982	3,982
Total support costs 2014		<u>£86,892</u>	<u>£139,525</u>	<u>£12,908</u>	<u>£55,378</u>	<u>£47,460</u>	<u>£6,030</u>	<u>£-</u>	<u>£348,193</u>
Total support costs 2013		<u>£94,987</u>	<u>£141,804</u>	<u>£12,493</u>	<u>£52,559</u>	<u>£50,782</u>	<u>£2,555</u>	<u>£-</u>	<u>£355,180</u>

2.5% of the managers' salaries and 7.5% of Central services staff costs are allocated to governance on the basis of work done. The balance of Central services staff costs are allocated to each of the programmes dependent on the volume of activity. 7.5% of Central services support costs are allocated to governance with the balance being allocated to each of the programmes dependent on the volume of activity.

ASTON-MANSFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2014

7. RESOURCES EXPENDED (cont'd)	2014	2013
	£	£
d) Direct governance costs		
Legal and professional fees	5,739	668
Audit fees	14,892	13,834
Surveyors and architects fees	565	160
Companies house	13	13
Other	1,298	1,336
	<u>£22,507</u>	<u>£16,010</u>
8. NET INCOMING RESOURCES	2014	2013
	£	£
Net incoming resources is stated after charging:		
Professional advice insurance including trustee indemnity cover	3,377	3,530
Depreciation	47,460	50,782
Audit fees	14,892	13,834
	<u></u>	<u></u>
9. STAFF EMPLOYMENT	2014	2013
	£	£
Salaries and wages	705,289	754,043
Social security costs	54,049	58,621
Pension costs	12,670	12,620
Other staff costs	126,632	43,925
Cost recoveries	(20,423)	(19,950)
	<u>£878,217</u>	<u>£849,259</u>

One employee received remuneration for the year in the band £60,000 to £70,000 (2013 – 1)

The average monthly number of employees during the year was made up as follows:

	2014		2013	
	Part Time	Full Time	Part Time	Full Time
Community work	34	9	34	10
Central Administration	-	4	2	3
Fundraising	-	1	-	1
	<u>34</u>	<u>14</u>	<u>36</u>	<u>14</u>
	<u>==</u>	<u>==</u>	<u>==</u>	<u>==</u>
Full time equivalents			2014	2013
The number of full time equivalent posts is			<u>34.00</u>	<u>34.08</u>

ASTON-MANSFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2014

10. TANGIBLE FIXED ASSETS	Land and Buildings £	Furniture and Equipment £	Motor Vehicles £	Total £
Cost or valuation				
At 1 April 2013	2,155,448	996,021	34,473	3,185,942
Additions	-	-	-	-
Disposals	-	-	-	-
	<u>2,155,448</u>	<u>996,021</u>	<u>34,473</u>	<u>3,185,942</u>
At 31 March 2014	2,155,448	996,021	34,473	3,185,942
Depreciation				
At 1 April 2013	269,378	903,025	34,472	1,206,875
Charge for year	27,009	20,451	-	47,460
Disposals	-	-	-	-
	<u>296,387</u>	<u>923,476</u>	<u>34,472</u>	<u>1,254,335</u>
At 31 March 2014	296,387	923,476	34,472	1,254,335
Net Book Value				
At 31 March 2014	<u>1,859,061</u>	<u>72,545</u>	<u>1</u>	<u>1,931,607</u>
At 31 March 2013	<u>£1,886,070</u>	<u>£92,996</u>	<u>£1</u>	<u>£1,979,067</u>

All assets are used for charitable purposes.

11. DEBTORS	2014 £	2013 £
Aston Mansfield Charitable Trust	28,314	36,253
Income tax recoverable	169	42
Other debtors and prepayments	70,270	104,329
	<u>£98,753</u>	<u>£140,624</u>

12. CREDITORS: due within one year	2014 £	2013 £
Deferred income	100,028	96,566
Taxation and social security	16,724	17,824
VAT payable	724	1,088
Other creditors and accruals	44,998	67,501
	<u>£162,474</u>	<u>£182,979</u>

ASTON-MANSFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2014

13. RECONCILIATION OF NET OUTGOING RESOURCES TO NET CASH OUTFLOW FROM OPERATIONS	2014 £	2013 £
Net (outgoing)/incoming resources	(78,811)	(74,087)
Depreciation and amortisation	47,460	50,782
(Increase)/decrease in stocks	651	948
(Decrease) in creditors	(20,505)	(51,679)
Decrease/(increase) in debtors	41,871	1,820
Net cash (outflow) from operations	£(9,334)	£(72,216)

14. ANALYSIS OF CHANGES IN NET CASH RESOURCES	2014 £	2013 £
Balance at 31 March 2013	£196,597	286,708
Net cash (outflow) for the year	(9,334)	(90,111)
Balance at 31 March 2014	£187,263	£196,597

15. DIRECTORS/TRUSTEES' REMUNERATION

No director has received any remuneration or reimbursement of expenses in connection with work carried out in performance of his/her duties (2013: Nil).

16. CHARITY COMMISSION SCHEME

Under a scheme approved by the Charity Commissioners in 1994, the Golden Jubilee Trust merged with Aston-Mansfield and Aston-Mansfield also became the corporate trustee of the Lady Trower Trust, which is the proprietor of the land at Lambourne End and Burges Road, East Ham. Their accounts are merged with those of this charity with effect from 1 October 1993.

17. ENDOWMENT FUNDS	Balance at 1 April 2013 £	Incoming Resources £	Movement in funds Resources Expended £	Transfers £	Balance at 31 March 2014 £
Land					
Burges Road East Ham E6	180,000	-	-	-	180,000
Lambourne End	1,535,038	-	(27,009)	(7,108)	1,500,921
	<u>£1,715,038</u>	<u>£-</u>	<u>£(27,009)</u>	<u>£(7,108)</u>	<u>£1,680,921</u>

ASTON-MANSFIELD

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2014

18. RESTRICTED FUNDS	Movement in funds				
	Balance at 1 April 2013 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 March 2014 £
Transitional Youth Project Out of School	305	6,984	(6,998)	14	305
Nutrition Project	19,924	375	(8,786)	-	11,513
Local Network Fund	2,101	-	-	-	2,101
Lambourne End - Lake	2,979	-	-	-	2,979
BLF Capital	73,990	-	(12,111)	-	61,879
BLF Revenue	12,246	-	(12,573)	327	-
Muslim Women's Youth Training	4,666	-	-	-	4,666
Newham Supper Club	663	-	-	-	663
City Bridge Trust	-	16,450	(16,450)	-	-
	<u>£116,874</u>	<u>£23,809</u>	<u>£(56,918)</u>	<u>£341</u>	<u>£84,106</u>

A full description of each fund is shown at note 22.

19. UNRESTRICTED FUNDS	Movement in funds				
	Balance at 1 April 2013 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 March 2014 £
General Fund	<u>£303,827</u>	<u>£1,219,131</u>	<u>£(1,237,824)</u>	<u>£6,767</u>	<u>£291,901</u>

20. NET ASSETS BETWEEN FUNDS	Movement in funds				Total 2014 £
	Endowment Fund £	Restricted Fund £	Unrestricted Fund £		
Fixed Assets	1,859,062	60,557	11,988		1,931,607
Current Assets	-	22,227	265,568		287,795
Current Liabilities	(159,372)	-	(3,102)		(162,474)
Inter-fund loan	(18,769)	1,322	17,447		-
Net Funds	<u>£1,680,921</u>	<u>£84,106</u>	<u>£291,901</u>		<u>£2,056,928</u>

21. RELATED PARTY TRANSACTIONS

There were no related party transactions with individuals or trustees during the year (2013-nil).

Aston-Mansfield Charitable Trust a charitable company limited by guarantee, although under the control of a different trustee board, is a connected charity with identical objects and having a common administration.

During the year the company received a grant of £494,000 (2013 - £450,000) from Aston-Mansfield Charitable Trust and provided services costing £22,814 (2013 - £24,019) to that charity. At the year-end Aston-Mansfield Charitable Trust owed £28,314 (2013 - £36,253) to Aston-Mansfield as disclosed in note 11.

The company is a member of Lambourne End Limited, a charitable company limited by guarantee. During the year the company provided services costing £12,106 (2013 - £11,890) to that charity. At the year-end Lambourne End Limited owed £391 (2013 - £9,307) to Aston-Mansfield.

22. RESTRICTED FUNDS

Transitional Youth Project

This project finished on 31 March 2008 and was funded by London Borough of Newham to bridge the gap for young people leaving play activities at age eleven and starting to use youth activities at age thirteen. The project restarted on an experimental basis in the prior year with sessions being held at Jack Cornwell Centre.

Out of School Nutrition Project

The project was devised to undertake a needs analysis relating to the nutritional adequacy of the provision of food in off-site out of school providers in the London Borough of Newham. From this recommendations would be made to the local authority on the most effective way, including resources required, to implement School Food Trust food based standards to all such off-site providers. The project was initially funded, by London Borough of Newham, for six months from 1 October 2008 and thereafter on a renewable six monthly basis. The project was inactive for a short period but now encompasses a growing project at the Froud Centre.

Local Network Fund

The charity administered the LNF in Newham on behalf of the Children and Young People's Unit of the Department of Education and Skills. This was a government funding programme for groups and projects working with children and young people up to the age of nineteen. This project concluded on 31 March 2008.

Lambourne End Lake

In 2007 the Environment Agency provided a grant towards the capital cost of providing a lake at Lambourne End. These funds would be utilised once the planning permission is granted and construction work commences on the lake.

Froud Centre Adventure Playground

This is an open access play facility, designed for children under the age of twelve, which opened in November 2009. It is used primarily by children living in the vicinity of the centre. Capital funding for the project has been provided by the Big Lottery Fund. Revenue funding, for a period of three years, is provided by the Big Lottery Fund and London Borough of Newham.

Muslim Women's Youth Training

This project began in January 2013 and will train 75 Muslim women to ABC level 2 in youth work by providing three courses of twenty weeks' duration. The final course completed in May 2013. The majority of the funding for this project is provided by Barclay's Capital.

Newham Supper Club

The Supper Club is a social network for local people who want to make the most of their spare time. It is made up of Interest Groups that bring together people with shared interests to take part in a range of informal community events and activities.

City Bridge Trust

This grant is to provide a part time Outreach worker for two years to engage minority organisations in the Newham ESOL Exchange, improve access to ESOL and gathering evidence of need and provision to inform ongoing delivery. The outreach worker provides 1:1 support to organisations; the project holds two events a year and also produces quarterly facts and trends bulletins.

24. TRANSFERS

Transfers relate to the Endowment Fund and represent repayment of the inter-fund loan over ten years and amortisation of the grant received in 2001 for refurbishment of Lambourne End.

Transfers to the restricted fund include overspends on projects met by the unrestricted funds.

25. CONTINGENT LIABILITIES

(a) Lambourne End Limited

Aston-Mansfield is a member of Lambourne End Limited and in the event of winding-up it has undertaken to contribute an amount not exceeding £25,000.

(b) Pensions Trust Growth Plan - Pensions Obligations

At 30 June 2013, Aston-Mansfield withdraw participation in The Pensions Trust Growth Plan, which was a multi-employer pension plan being in most respects a money purchase arrangement, but having some guarantees..

The charity has settled the debt on withdrawal subject to receipt of a certificate of confirmation from The Pension Trust. As a result no material contingent liability is envisioned.

With effect from 1 July 2013, the charity participates in a Flexible Retirement Plan operated by The Pension Trust, a defined contribution scheme. Due to the nature of this scheme, the amount charged in the income and expenditure account represents the contributions payable to the scheme in respect of the financial year.